

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

May 23, 2016

REGISTRATION NO.: 26777

BONDS ISSUED BY: Princeton R-V School District

AMOUNT OF ISSUE: \$975,000.00 (Series 2016)

COUNTY: Mercer and Grundy

DATE OF ISSUE: May 23, 2016

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of providing funds for the renovation of the playground; to install heating, ventilation and air conditioning systems at the High School and Elementary School; to complete drainage site improvements; to the extent funds are available, to complete other remodeling and repair improvements to the existing facilities of the District

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
0.650 %	\$ 130,000.00	03/01/2017
0.800 %	140,000.00	03/01/2018
0.950 %	110,000.00	03/01/2019
1.050 %	115,000.00	03/01/2020
1.200 %	120,000.00	03/01/2021
1.350 %	120,000.00	03/01/2022
1.450 %	120,000.00	03/01/2023
1.550 %	120,000.00	03/01/2024

ARE BONDS CALLABLE: At the option of the District, the bonds maturing on March 1, 2020, and thereafter may be called for redemption and payment prior to maturity on March 1, 2019, and thereafter in whole at any time or in part on any Interest Payment Date in such order of maturity as the District shall determine, and by lot or such other equitable manner as the Paying Agent and Bond Registrar may determine, in multiples of \$5,000 within a maturity, at the Redemption Price of 100% of the principal amount thereof plus accrued interest thereon to the date of redemption.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Spencer Fane LLP, St. Louis, Missouri

ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri

PURCHASE PRICE: \$960,375.00

INTEREST RATE: 1.6527%

TAX CREDIT RATE: %

ASSESSED VALUATION: \$42,814,898.00

INDEBTEDNESS: (Including this issue) \$1,470,000.00

NOTICE OF ELECTION: Published in The Mercer County Mirror on March 23 and March 30, 2016; Published in the Princeton Post-Telegraph on March 24 and March 31, 2016; Published in the Republican Times on March 25, 2016 and April 1, 2016

DATE OF ELECTION: April 5, 2016

ELECTION RESULTS: Yes - 357 No - 136

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable